

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 3946]
February 13, 1953

NOTICE OF CALL FOR REDEMPTION

2 PERCENT TREASURY BONDS OF 1953-55

*To all Banks and Others Concerned in the
Second Federal Reserve District:*

Following is the text of a press release concerning a public notice of call issued by the Secretary of the Treasury:

RELEASE MORNING NEWSPAPERS,
Friday, February 13, 1953.

Secretary of the Treasury Humphrey announced today that all outstanding 2 percent Treasury Bonds of 1953-55, dated October 7, 1940, due June 15, 1955, are called for redemption on June 15, 1953. There are now outstanding \$724,677,900 of these bonds. The bonds of this issue are being called at this time because of the partially tax-exempt attributes they carry.

Two issues of 2 percent Treasury Bonds of 1952-54, the 2 percent Treasury Bonds of 1951-55, and the 2¼ percent Treasury Bonds of 1952-55, which are also callable on June 15, 1953, will not be called for redemption on that date.

The text of the formal notice of call is as follows:

**TWO PERCENT TREASURY BONDS OF 1953-55
(DATED OCTOBER 7, 1940)
NOTICE OF CALL FOR REDEMPTION**

To Holders of 2 percent Treasury Bonds of 1953-55, and Others Concerned:

1. Public notice is hereby given that all outstanding 2 percent Treasury Bonds of 1953-55, dated October 7, 1940, due June 15, 1955, are hereby called for redemption on June 15, 1953, on which date interest on such bonds will cease.
2. Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.
3. Full information regarding the presentation and surrender of the bonds for cash redemption under this call will be found in Department Circular No. 666, dated July 21, 1941.

G. M. HUMPHREY,
Secretary of the Treasury.

TREASURY DEPARTMENT,
Washington, February 13, 1953.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.